

**Charles E. Hughes, Jr.**  
**Chief Executive Officer and Director**

As Chief Executive Officer and Director, Mr. Hughes brings more than 30 years of banking expertise, including tenure as President, Chief Executive Officer and Director of Florida Banks, as well as Chairman of the Board, President and Chief Executive Officer of SouthTrust Bank of Florida.

Mr. Hughes is very active in his community and currently serves as the Chairman of Florida's Board of Managers of The Nemours Foundation. He is a Past President of the Gator Bowl Association and now serves as a member of the Gator Bowl Trustee Committee. He is a past President of the Rotary Club of Jacksonville. He is also a former Chairman of the Board of Directors for both the Jacksonville Chamber of Commerce and WJCT and was appointed by Governor Martinez to serve on the 4th Judicial Circuit Court Nominating Committee.

In addition, Mr. Hughes has twice been Chairman of the United Way of Northeast Florida Drive and Past Chairman of the United Way of Northeast Florida Board of Directors. Under his leadership, Florida Capital Bank was recognized as the 2005 United Way of Northeast Florida's New Campaign of the Year and also received Platinum Award status during the 2007 United Way of Northeast Florida campaign.

**Charles (Chuck) Owston**  
**Chief Executive Officer**

**President and Chief Executive Officer**  
**Florida Capital Bank of Central Florida**

Prior to joining Florida Capital Bank, Mr. Owston spent 20 years with Wachovia Bank (formerly First Union). He opened the bank's first loan production office in Tampa in 1984. During his career with Wachovia Bank, Mr. Owston served in various leadership and business development roles within the Central Florida market. Prior to joining Wachovia Bank, Mr. Owston was a commercial banker with SunTrust Bank in Orlando.

Mr. Owston is active in the community, serving as a member of the Junior Achievement of Central Florida board of directors and leadership task force. He is also a former board member of the Greater Orlando Chamber of Commerce and is the former chair of the National Multiple Sclerosis Society, Mid Florida Chapter. He has been involved in various fundraising activities within the Central Florida area during his 30 years in the community.

**Steven G. Morrill**  
**Chief Financial Officer**

Mr. Morrill joined Florida Capital Bank as Chief Financial Officer in May 2005. As CFO, he is responsible for financial reporting and analysis, strategic and profit planning, asset and liability management and treasury functions. Mr. Morrill chairs the Bank's Asset Liability Committee.

Mr. Morrill brings more than 25 years of financial management experience within the banking and financial services industries to Florida Capital Bank. Previously, Mr. Morrill was with Bombardier Capital as Vice President of Strategic Planning and held various finance positions with Barnett Banks, Inc., (now Bank of America), including CFO of the Orlando affiliate, Director of Finance for the North Region Banking Group and Director of Finance for Commercial Banking.

**Robert H. Higel**  
**Chief Operations Officer**

Mr. Higel serves as Chief Operations Officer. He is responsible for products and services, computer operations, bank operations and the generation of electronic payment income. Prior to joining Florida Capital Bank, Mr. Higel served as Senior Operations Officer of Florida Banks. Before his association with Florida Banks, Mr. Higel served as the Chief Financial Officer of SunTrust of Volusia County and was the Chief Financial Officer of several divisions within Bank of America (formerly Barnett Banks, Inc.), where he worked for several consumer lending units. He began his banking career with Atlantic Bank, where he worked in branch operations and was an Audit Manager.

Mr. Higel graduated from the University of Florida, where he received his bachelor's degree in accounting. Mr. Higel is a certified public accountant and also holds a master's degree in business administration.

**Frank A. Parrella**  
**Chief Credit Officer**

Mr. Parrella joined Florida Capital Bank in January 2006. As Chief Credit Officer, he is responsible for the overall asset quality and credit risk management of the Bank.

Mr. Parrella brings more than 25 years of diverse commercial banking experience to Florida Capital Bank. Prior to joining our company, Mr. Parrella served as a Senior Vice President/Senior Risk Officer for Bank of America. Prior to that, he served in a variety of risk management and commercial group leader roles for Barnett Banks, Inc. (now Bank of America), and for Southeast Bank (now Wachovia).

Mr. Parrella received an undergraduate degree in economics from the University of Virginia and masters of business administration degree from the University of South Florida.

**Michelle Sammet**  
**Chief Human Resources Officer**

Ms. Sammet serves as Chief Human Resources Officer. She is responsible for strategic and comprehensive human resources solutions to mitigate operational risk and to support overall Bank operations.

Direct activities include recruitment, talent and performance management, succession planning, benefits administration, organizational development/re-design, compensation, reward/recognition and other ongoing related human resources activities.

Prior to joining Florida Capital Bank, she was employed with Bank of America as Personnel Executive for the Risk Management Division and also served as Division Business Manager for Bank of America's Southeast Consumer Division. She joined Bank of America following the acquisition of Barnett Banks, Inc., where she served as Human Resources Director for several divisions within Barnett Bank's holding company. She began her human resources career with Lockheed Martin in Orlando. She is a member of the Society for Human Resource Management.

Ms. Sammet is an honors graduate of Florida Southern College, where she received her undergraduate degree in business administration.

**Wade H. Faircloth**  
President and Chief Executive Officer

**Florida Capital Bank of Tampa**  
**Florida Capital Bank of Pinellas-Pasco**

Prior to joining Florida Capital Bank in August 2005, Mr. Faircloth served as Executive Vice President for Mercantile Bank's Tampa region, overseeing the bank's commercial lending activities. He has more than 19 years of banking experience and has also been employed by Florida Bank, SouthTrust Bank and First Florida Bank.

Mr. Faircloth serves as a Director for Neighborhood Housing Partners—a low-income loan consortium offering financing for affordable housing projects. He also serves as a member to the Hillsborough County Regional Advisory Council for the University of Florida Foundation.

**Daniel (Dan) T. Hester**  
President and Chief Executive Officer

**Special Assets Division**

Mr. Hester brings more than 27 years of banking experience to Florida Capital Bank. Prior to joining the Bank, he was employed with Mercantile Bank as an Executive Vice President in charge of the Commercial Banking Division in the Tampa region. Mr. Hester also held senior-level positions with Barnett Bank of Pinellas County and Bank of America, where he managed 16 western states in the National Accounts Group for its Dealer Financial Services Division.

Mr. Hester is involved in his community, where he currently serves on the Seminole City Council. Mr. Hester has also served on the board of directors for the Society for the Prevention of Cruelty to Animals. In addition, Mr. Hester belongs to the Seminole Chamber of Commerce and has served in various capacities with March of Dimes, United Way, Big Brothers Big Sisters and PARC (Pinellas Association for Retarded Children).

**Cecil M. (Mac) Holley**  
President and Chief Executive Officer

**Florida Capital Bank of Northeast Florida**

Mr. Holley manages the operations of the Florida Capital Banks in Duval, St. Johns, Nassau and Clay counties and has spent 25 years in the banking industry. Prior to joining the Bank, he was President, Northeast Florida, and Senior Vice President, Middle Market Banking for Bank of America, covering Northeast Florida and South Georgia. During that time, he achieved his Six Sigma Green Belt certification. He joined Bank of America after it acquired Barnett Banks, Inc., where he managed corporate banking in Pinellas County. His career began at Southeast Bank in Miami, Florida.

Mr. Holley is committed to serving the community. He is currently a trustee for the Jacksonville Regional Chamber of Commerce and is a board member for both the YMCA of Florida's First Coast and the Northeast Florida Council of the Boy Scouts of America. He serves as an executive board member on the University of North Florida Foundation. He is also a board member of the Baptist Health Foundation, as well as the current chair elect. He served as chair of Cornerstone in 2003 (the Jacksonville chamber's economic development organization). He was appointed in 2002 by Jacksonville Mayor Delaney to chair the Preservation Project and was appointed in 2003 by Mayor Peyton to chair the Blue Ribbon Commission (the mayor's transition subcommittee for financing efficiency).

**Robert (Rob ) S. Johnson**  
**President and Chief Executive Officer**

**Florida Capital Bank of Gainesville**

Prior to joining Florida Capital Bank, Mr. Johnson spent four years as a Commercial Relationship Manager with Florida Bank of Alachua County. He has also held several commercial relationship management positions during his career with both SunTrust and First Union. In 1999, Mr. Johnson was named the top Commercial Relationship Manager for SunTrust.

Mr. Johnson is active in the community, serving as the current Board President for the Neighborhood Housing and Development Corporation, a non-profit affordable housing provider. In addition, Mr. Johnson is the past Board President for Crime Stoppers of Alachua County. Mr. Johnson has also served the community in various capacities with the Alachua County Chamber of Commerce, March of Dimes and the YMCA.

**Cynthia A. Ramirez**  
**President and Chief Executive Officer**

**Florida Capital Bank of Daytona Beach**

Prior to joining our company, Ms. Ramirez was employed by Bank of America as Market President of Volusia, Flagler and Putnam Counties. She also was a Senior Client Manager for Bank of America's middle market banking team, covering 10 Central Florida counties. She began her banking career in 1988 with Barnett Bank of Volusia and Flagler Counties, a predecessor to Bank of America.

Ms. Ramirez is very active in the community, serving on a variety of non-profit boards. She served as President of FUTURES, Inc., the Education Foundation for Volusia County Schools, and has served as chair of the Volusia County Take Stock in Children program. She is a member of the Ormond Beach Kiwanis Club, Halifax Business & Professional Women's Club and Daytona Beach Leadership Council. She also serves on the advisory boards of the College of Arts & Sciences at Stetson University and Whitney Laboratory for Marine Bioscience at the University of Florida.

In addition to her community involvement, Ms. Ramirez has received many awards, including the Marvin Samuels Leadership Award in 2004 from the Halifax/Daytona Chamber of Commerce and the Women's Lifestyle Spirit Award in 2006. The *Volusia/Flagler Business Report* also named her one of the "2007 Most Influential Women in Business."

## History

Florida Capital Bank was established in March 2005 in Jacksonville, by business and banking executive Charles E. Hughes, Jr. with a vision to provide the highest level of banking sophistication for corporate customers, coupled with local banking talent and customer-focused service. Prior to its launch, the company's leadership raised more than \$22 million in capital, largely from Florida-based investors and shares were offered at \$7.50.

**Team Philosophy:** "The composite of our board of directors and senior management provides strong banking experience, proven business acumen and community leadership experience. Together, we've created a bank offering the products, services and technology consumers expect from the larger banks but with personalized, customer-focused service," Hughes said.

Florida Capital Bank was formed on the strength of its senior management team, allowing each market to operate independently under local area presidents and advisory boards.

The first location opened in Jacksonville in May 2005 at Deerwood Park. The Bank currently boasts 11 office locations in Florida, with one loan production office.

Florida Capital Bank, N.A., is a nationally chartered bank owned and operated by Florida Capital Group, Inc.

## Board of Directors

**W. Andrew Krusen, Jr.**  
Chairman of the Board

**Chairman and Chief Executive Officer**  
Dominion Financial Group, Inc.

**J. Malcolm Jones, Jr.**  
Vice Chairman

**Private Investor**

**Charles E. Hughes, Jr.**  
Chief Executive Officer and Director

**CEO**  
Florida Capital Bank

**M.G. Sanchez**  
Chairman of the Executive Committee  
of the Board and Director

**Private Investor**

**P. Bruce Culpepper**  
Director

**Akerman Senterfitt & Eidson, P.A.**

**Richard R. Dostie**  
Director

**President**  
Spartan Development Group, Inc.

**James W. Heavener**  
Director

**Co-Chairman/CEO**  
Full Sail Real World Education

**Linda C. McGurn**  
Director

**Co-Owner**  
McGurn Investment Company

Experience Makes It Happen.

**Northeast  
Florida  
Region**

Jacksonville  
10024 San Jose Boulevard  
Jacksonville, Florida 32257  
Phone: 904.407.4740

Jacksonville Loan Production  
10151 Deerwood Park Boulevard  
Building 300, Suite 110  
Jacksonville, Florida 32256  
Phone: 904.472.2700

St. Augustine Beach  
3970 A1A South  
St. Augustine, Florida 32080  
Phone: 904.460.7300

**Gainesville  
Region**

Gainesville  
5023 NW 8th Avenue  
Gainesville, Florida 32605  
Phone: 352.692.5280

**Daytona  
Beach  
Region**

Daytona Beach  
1305 Beville Road  
Daytona Beach, Florida 32119  
Phone: 386.671.7171

**Central  
Florida  
Region**

Orlando  
109 East Church Street  
Suite 100  
Orlando, Florida 32801  
Phone: 407.540.5800

Winter Park  
220 West Fairbanks Avenue  
Winter Park, Florida 32789  
Phone: 407.637.3740

**Tampa  
Region**

Downtown Tampa  
501 East Kennedy Boulevard  
Suite 150  
Tampa, Florida 33602  
Phone: 813.223.9040

Tampa Westshore  
4404 West Kennedy Boulevard  
Tampa, Florida 33609  
Phone: 813.367.8160

**Pinellas/  
Pasco  
Region**

Tarpon Springs  
710 East Tarpon Avenue  
Tarpon Springs, Florida 34689  
Phone: 727.938.9771

Pinellas Park  
8200 66th Street North  
Pinellas Park, Florida 33781  
Phone: 727.398.1728

St. Petersburg  
3637 4th Street North  
St. Petersburg, Florida 33704  
Phone: 727.456.6480

**Corporate  
Office**

10151 Deerwood Park Boulevard  
Building 300, Suite 110  
Jacksonville, Florida 32256  
904.472.2700

**Locations**

Florida Capital is currently operating 12 banking sites in the following Florida markets:

- Daytona Beach
- Orlando
- St. Petersburg
- Tarpon Springs
- Gainesville
- Pinellas Park
- Tampa
- Winter Park
- Jacksonville
- St. Augustine Beach

**Employees**

Approximately 220 statewide

**Financials**

As of December 31, 2008, total assets ended at \$961 million, increasing \$180 million, or 23%, during the year. Total asset growth for the three-year period ending 12/31/08 is \$753 million representing a compound average growth of 55% per year.

Gross loans ended at \$770 million, increasing \$73 million, or 10.5%, compared to prior year-end.

Total deposits were at \$857.6 million at year-end, representing growth of \$193 million, or 29%, during the year. Core deposits, excluding wholesale deposits and CDs over \$100 thousand, grew \$28.3 million, or 6.8%, over the prior year.

Net revenue, defined as interest income plus non-interest income less interest expense, totaled \$31.2 million for the year, up 6.1%, versus prior year totals. Net revenue growth has averaged 157% over the prior three years of operation.

**Milestones**

The Bank currently has thirteen full service retail offices and one loan production office. The Bank had two relocations in 2008—St. Augustine and Gainesville.

The company completed a private placement offering of equity to existing shareholders of approximately \$6 million during the 4th quarter of '08. The company remains "well capitalized" under regulatory guidelines with Tier 1 leverage of 7.6%.

**Media  
Contact**

Steve Morrill  
904.472.2731 or 904.910.2676 (cell)  
smorrill@flcb.com