

SBA and USDA B&I Loan Programs

Terms and Conditions

	Max. Loan Size	Eligible Purposes	Loan Terms	Government Guarantees	Borrower Equity	Eligible Businesses	Owner Occupied	Business Size Restriction	Location Restriction	Prepayment Penalty
SBA 7(A) LOAN	\$5MM	Business acquisition, commercial real estate, expansion, equipment, debt refinance, start-ups, working capital	RE Loans-25 years FF&E-up to 15 years or useful life Working Capital-7 to 10 years	75% on most loans	10-25%	For-profit businesses only	Required	Borrower's net worth must be less than \$15MM; less than \$5MM profit	NONE	5,3,1% - only if loan term is equal to/ exceeds 15 years
USDA BUSINESS & INDUSTRY LOAN	\$10MM	Business acquisition, commercial real estate, expansion, equipment, debt refinance, start-ups, working capital	RE Loans-30 years FF&E-up to 15 years or useful life Working Capital-7 to 10 years	80% < \$5MM 70% \$5-10MM 90% (Not for profit loans)	10-25%	Profit, not for profit, and qualified municipalities	Not a requirement	NONE	Business must be in a location with a population less than 50,000 or 10,000 for non-profit	Determined by the bank*

Benefits of Government Guaranteed Lending

- Lower down payments
- No balloon payments
- Loan closing costs may be financed*
- Limited prepayment penalties
- Longer terms to maximize cash flow (7-30 year amortizations)

Get Started Today!