

DEMAND DEPOSIT MARKETPLACE® (DDM) PROGRAM



A Safe and Simple Way to Protect Your Money

At Florida Capital Bank we offer a safe and simple solution to safeguard your money. **The Demand Deposit Marketplace® (DDM) program**¹ is one of the most flexible, multi-million dollar FDIC insured cash management solutions available in the market. Designed as a liquid alternative to money market mutual funds, DDM offers customers the opportunity to obtain substantial FDIC insurance coverage, liquidity, and advantages over traditional investment options². The DDM program is an ideal option for individuals, businesses, municipalities, and non-profit organizations seeking safety with the potential yield² competitive to other options while decreasing overall risk.

BENEFITS OF THE DDM® PROGRAM

- **Reduce overall deposit exposure**, diversify deposits among several FDIC-insured banks.
- **Keep fund liquidity**, 100% of the funds are available for withdrawal.
- **Increase FDIC Insurance coverage**, access millions in FDIC insurance through participating banks.
- **Communicate seamlessly**, benefit from high-touch services of the FLCBank team and avoid the burden of dealing with numerous bank relationships.
- **Deposits up to the program maximum**, \$50M on individual accounts and \$100M on joint accounts.

Give me a call to learn more about this FDIC insurance program.



We Bring the Bank to You!™

1) The Demand Deposit Marketplace Program, administered by Stable Custody Group II, LLC. Funds participating in the Demand Deposit Marketplace® program are deposited into deposit accounts at participating banks, which are insured by the Federal Deposit Insurance Corporation (FDIC) for up to \$250,000 for each category of legal ownership. The total amount of FDIC insurance in an account depends on the number of banks in the program. If the balance in the account is greater than the FDIC insurance coverage in the program, any excess funds will not be insured. Customers should read the Program Terms and Conditions carefully before depositing money into the program and for other important customer disclosures and information. To assure their FDIC coverage, customers should regularly review banks in which their funds have been deposited and notify Florida Capital Bank immediately if the customer does not want to allocate funds to a particular bank or banks. 2) The services we provide with respect to the DDM program are primarily designed to provide administrative convenience for our customers to offer expanded FDIC insurance on customer funds. The services we provide are not designed to provide customers with investment enhancements, or higher rates of returns or profits on their funds. The information provided is for informational purposes only and should not be considered as financial advice. Please consult with a qualified financial professional for personalized guidance.

FLCBank is a registered trademark of Florida Capital Bank, N.A. All accounts are subject to approval. Eligibility requirements, restrictions, and fees may apply. Products, rates, and terms and conditions are subject to change at any time without notice. Refer to our current Schedule of Account Fees provided at account opening or available upon request. All bank deposit accounts, such as checking and savings, may be subject to approval. Deposit products and related services are offered by Florida Capital Bank, N.A. Member FDIC BFL-DMM 1/24

PROTECT YOUR MONEY WITH FDIC INSURANCE WITH THE DEMAND DEPOSIT MARKETPLACE® (DDM) PROGRAM

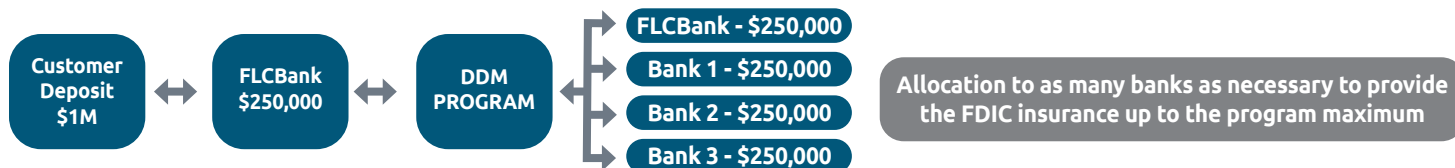


What is the Demand Deposit Marketplace® (DDM) program?

The Demand Deposit Marketplace (DDM) program² is a liquid FDIC insured alternative to money market mutual funds. It enables customers of financial institutions participating in the DDM program ("DDM Participating Institutions") to obtain millions of dollars of FDIC insurance with daily liquidity.

How does the Demand Deposit Marketplace® (DDM) Program work³?

Customer cash balances are sent daily into the DDM program and allocated into several program banks to ensure high levels of FDIC Insurance.



What to do when you move money in or out of our FLCBank account covered by the DDM program?

We ask that you notify your Florida Capital Bank team when making any deposits, withdrawals, and/or wires to the FLCBank account utilizing the DDM program to ensure the FDIC insurance covers your total deposit balance at all times.

What is the FDIC insurance limit in the account?

Joint accounts receive up to \$100 million in FDIC insurance and all other account types receive up to \$50 million per TIN. However, individuals in different categories of legal ownership may receive higher amounts.

How are high levels of FDIC insurance achieved?

Cash balances in customer accounts are placed daily into the DDM program. These deposits are allocated in increments of no more than \$250,000 to multiple DDM Receiving Banks, which abides by the FDIC pass-through insurance provisions established by the FDIC. By allocating deposits to multiple banks, customers receive high levels of FDIC insurance while maintaining daily liquidity and the convenience of maintaining one bank relationship.

When placed into the DDM program the following business day, are customers' deposits insured?

Until the customers' funds are placed into the DDM program, such funds will be uninsured to the extent they remain at their Participating Institution overnight in excess of any FDIC insurance available on balances kept at their Participating Institution. Their funds will be insured on the following business day once transferred to the Program.

What if the customer does not want their money deposited in a particular DDM Receiving Bank?

While participating in the DDM program, customers have the option to exclude any specific DDM Receiving Bank if they wish. However, it's important to note that opting out of certain banks may impact the maximum amount of FDIC insurance the customer can receive.

How is the DDM program different from a money market mutual fund?

Unlike DDM, money market mutual funds are not FDIC insured. Operationally the DDM program works similarly to a money market mutual fund, however, deposits are placed into insured accounts held at several FDIC insured program banks instead of pooled money fund investments.

How are Customer funds protected in case of a participating institution failure?

In the unlikely event of a Participating Institution's failure, customers can take comfort in knowing that the funds placed into the DDM program are unaffected. The first \$250,000 of the customer's funds remaining at the Participating Institution (if it is FDIC-insured) can be claimed through the FDIC. The remaining funds placed into the DDM program are spread across other FDIC-insured banks, thereby preserving their FDIC insurance coverage and continued availability to the customer.

What FDIC Banks participate in the Demand Deposit Marketplace® (DDM) Program?

Please contact us for a list of banks and other institutions into which your funds could be deposited through the DDM program. If you have cash balances at any of the FDIC insured banks who are part of the Demand Deposit Marketplace® Program (identified within the bank list), you may want to consider excluding these banks from your accounts managed by Florida Capital Bank. By doing this, you can ensure you do not exceed the FDIC insurance limit.

3) The DDM program is primarily designed to provide administrative convenience for Florida Capital Bank to offer expanded FDIC insurance on your funds, and is not designed to provide you with investment enhancements, higher rates of returns or profits on their funds. The DDM program is administered by Stable Custody Group II LLC ("Stable"). Stable and its affiliates are not depositories, banks or credit unions, and the DDM program is NOT, itself, an FDIC-insured product. Rather, under the DDM program, your funds are placed into deposit accounts at participating banks or other financial institutions that are insured by the Federal Deposit Insurance Corporation ("FDIC") for up to the current standard maximum deposit insurance amount ("SMDIA") of \$250,000 per eligible depositor, per insured participating institution, for each ownership capacity or category, including any other balances the depositor may hold at that institution directly or through other intermediaries, including broker-dealers. FDIC insurance coverage is only available to protect you against the failure of a FDIC insured institution, respectively, that holds your deposits under the DDM program (and not to protect against the failure of any other party, including Stable). Demand Deposit Marketplace®, DDM®, Reich & Tang® and R&T® are registered marks of Reich & Tang Deposit Networks, LLC ("R&T"). Stable is a subsidiary of R&T. BFL-DMM 1/24